

April 25, 2019
Infrastructure Surtax
Advisory Committee
Meeting

The regular meeting of the Okaloosa County Infrastructure Surtax Advisory Committee was called to order at 10:01 A.M. in the Okaloosa County Administration Building, 1st Floor Training Room. Members present were Ms. Kathleen Sharon, District 3 member (Chairman); Mr. Jim Foreman, District 5 member (Vice Chairman); Mr. Henry Berry, District 1 member; Brig. Gen. (Ret) Robert Buhrow, District 2 member; and Mr. Matthew Turpin, District 4 member. Also present were Hon. J. D. Peacock, Clerk of Circuit Court and Comptroller; Mr. John Hofstad, County Administrator; Ms. Kay Godwin, Deputy County Administrator; Mr. Greg Kisela, Deputy County Administrator; Mr. Steve Schmidt, Project Manager; Mr. Scott Bitterman, Public Works Engineer; Ms. Charlotte Dunworth, Interim Director, Office of Management & Budget, Mr. Ron Adimov, Chief Financial Officer; Mr. Gary Stanford, Director of Treasury & Board Services; and Mr. Jordan Steffens, Finance Director.

Opening Remarks and Approval of Previous Meeting Minutes

The meeting was opened by Ms. Sharon. Mr. Turpin made a motion to approve the previous meeting minutes, with a second by Mr. Berry. The minutes were approved, 5-0.

Public Comments

None

Projects List Update/Funding Discussion

Mr. Hofstad introduced Mr. Steve Schmidt, the recently hired Project Manager. Mr. Schmidt then went through a brief update of the projects. Mr. Turpin asked if his position was only to manage the transportation projects, to which Mr. Schmidt explained he is the Project Manager for all surtax projects, not just for transportation. Mr. Schmidt also discussed the engineering aspects of the projects and the accounts set up in the finance system for these projects. Discussion ensued about projects that were funded in FY 18 and the budget transfers that were going to be accomplished. Mr. Schmidt then went into a discussion about the annualized funding projection and explained that the spreadsheet he created is a list of all projects that displays what is anticipated to be spent over the next 10 years. Mr. Hofstad stated that historic trends and growth indicate conservatively 5-6% growth and the County is going to be ultra-conservative. Priorities will change over the next 10-year period. Mr. Peacock gave a brief overview of the

financial report and explained that the spreadsheet only shows one piece of the puzzle and is strictly sales tax dollars only. No additional funding sources are included in his spreadsheet. Discussion ensued about the spreadsheet formatting and headings. Mr. Hofstad stated that the County is going to leverage every funding source that it can. The advantage to this is the County has a long-term funding source now. Mr. Berry asked Mr. Hofstad if there was any update on the Cinco Bayou project that was brought before the committee a few months ago. Mr. Hofstad replied that the City Manager reached out and would like a partnership with the County. The City of Fort Walton Beach is also willing to partner in this project. Right now, it is going through the legislature. Ms. Godwin stated that the next 10 days is a critical time in the legislative process. We should know more by the next meeting.

Office of Management & Budget

None

Public Comments

None.

The next meeting is scheduled for Thursday, May 16, 2019 at 10:00 A.M., location TBD.

ADJOURNMENT

The meeting adjourned at 10:34 A.M.

(These minutes were transcribed by Grant Dugre)